

**SUNRISE ACADEMY (B.ED)**  
 OPPOSITE DEAL, RAIPUR ROAD, DEHRADUN, UTTARAKHAND  
 UNDER THE AEGIES OF THE SUNRISE ACADEMY MANAGEMENT SOCIETY  
 Notes forming part of the Financial Statements for the year ended 31st March, 2023

		(Amount in ₹)	
8	Short Term Loans and advances	31 March 2023	31 March 2022
(a)	Advance to Others		
	Bhargava Periodicals	2,100	2,100
	Jagdish	2,30,237	2,30,237
	Samay Sakshya	-	4,622
(b)	TDS Receivable on FDR	3,654	4,269
	<b>Total Short Term Loan and Advances</b>	<b>2,35,991</b>	<b>2,41,229</b>
9	Sundry Debtors	31 March 2023	31 March 2022
(a)	Fees Receivable from Students	34,05,879	54,67,329
	<b>Total Sundry Debtors</b>	<b>34,05,879</b>	<b>54,67,329</b>
10	Cash and Bank Balances	31 March 2023	31 March 2022
(a)	Cash and Cash Equivalents		
(i)	Cash in hand	-	74,669
	<b>Total Cash and Cash Equivalents (A)</b>	-	74,669
(b)	Other Bank Balances		
(i)	Bank Deposits		
	Canara Bank 395	24,92,518	14,29,809
(ii)	Deposits with banks		
	FDR with Canara Bank #7798	-	4,00,000
	FDR with Canara Bank #8094	7,00,000	-
	FDR with Canara Bank #770	1,64,000	-
	<b>Total Other Bank Balances (B)</b>	<b>33,56,518</b>	<b>18,29,809</b>
	<b>Total Cash and Bank Balances (A+B)</b>	<b>33,56,518</b>	<b>19,04,478</b>
11	Other Current Assets	31 March 2023	31 March 2022
(a)	Interest accrued and due on deposits		
	Accrued Interest on FDR of Canara Bank #7798	-	-
	Accrued Interest on FDR of Canara Bank #8094	68,054	1,18,546
	Accrued Interest on FDR of Canara Bank #770	9,450	-
	<b>Total</b>	<b>7,281</b>	<b>-</b>
		<b>84,785</b>	<b>1,18,546</b>
12	Inter Unit Balances	31 March 2023	31 March 2022
(a)	Sunrise Academy - School	60,31,987.46	53,87,936.91
(b)	Sunrise Academy - Ba, B.Com & B.Sc	61,911.00	61,911.00
(c)	Sunrise Academy - Pharma	28,78,548.67	32,72,863.22
	<b>Total Inter Unit Balance</b>	<b>89,72,447</b>	<b>87,22,711</b>

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		(Amount in ₹)	
13	Fee from rendering the services	31 March 2023	31 March 2022
(a)	Course Fee		
(b)	Examination Fee	85,92,000.00	91,65,000.00
	Total Fee from rendering the services	2,40,760.00	96,160.00
		88,32,760.00	92,61,160.00
14	Other Income	31 March 2023	31 March 2022
(a)	Interest income on FDR		
(b)	Misc. Income	35,848.00	22,782.00
	Total Other Income	5.00	2,710.00
		35,853.00	25,492.00
15	Employee Benefits Expense	31 March 2023	31 March 2022
(a)	Salaries, wages, bonus and other allowances		
(b)	Contribution to provident and other funds	51,04,976.00	48,73,441.00
	EPF Contribution		
	ESIC Contribution	1,74,201.00	1,41,605.00
(c)	Staff welfare expenses	16,927.00	
	Total Employee Benefits Expense	1,70,350.00	
		54,66,454.00	50,15,046.00
16	College Running Expense	31 March 2023	31 March 2022
(a)	College Expense		
(c)	Program & Celebration Expenses	16,385.00	
(d)	Gas Refilling expense	3,03,814.00	12,255
	Total College Running Expense	120	
		3,20,319	12,255
17	Council Reg/ Exm Fee/ Affiliation Chrgs	31 March 2023	31 March 2022
(a)	Examination Expense		
(b)	Counselling Expense	2,50,840.00	-
	Total Council Reg/ Exm Fee/ Affiliation Chrgs	49,900.00	-
		3,00,740.00	-
18	Administrative and General Expense	31 March 2023	31 March 2022
(a)	Advertisement & Publicity		
(b)	Audit Fee	3,90,492.00	42,600.00
(c)	Bank Charges	34,000.00	-
(d)	Charitable Expense	5,390.00	9,488.00
(e)	DSC Renewal Charges	30,000.00	-
(f)	Electricity Bill Expense	1,500.00	-
(g)	Grocery Item	54,540.00	28,424.00
(h)	Medical Expense	776.00	-
(i)	Office Expense	1,056.00	-
(j)	Postage & Stamp	-	1,05,000.00
(k)	Printing & Stationery	3,866.00	-
(l)	Professional Fees	54,308.00	85,945.00
(m)	Photo & Videography expense	5,92,240.00	-
(n)	Refreshment Exp.	27,780.00	-
(o)	Round/Off	22,621.00	5,455.00
(p)	Security Services	544.68	-
(q)	Sponsorship Fee	2,48,400.00	2,36,400.00
(r)	Travelling Expenses	-	49,500
(s)	Water Bill Expense	32,982.00	2,72,405.00
(t)	Write Off	13,748.00	-
	Total Administrative and General Expense	-	4,288.00
		15,14,243.68	8,39,505.00

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 Notes forming part of the Financial Statements for the year ended, 31st March, 2023

**Note 1 Brief about the entity**

The society was registered as on 11th September 2000 under Societies Registration Act, 1860, as a society. The main object of the society is:

"To provide higher education to the students and advancement of any other charitable objects of general public utility."

**Note 2 Significant Accounting Policies**

**A. ACCOUNTING CONVENTIONS**

The financial statements of the Society are prepared under the historical cost convention giving effect to the various provisions of applicable accounting standards issued by ICAI and relevant presentational requirements. The costs reflected in these statements are therefore not adjusted to reflect the impact of the changing value in the purchasing power of money.

**B. USE OF ESTIMATES**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

**C. FIXED ASSETS**

Fixed Assets are carried at WDV which comprises of purchase price (net of rebates and discount) duties levies and any attributable cost of bringing the assets to its working condition less depreciation written-off.

The fixed assets have not been revalued during the year. No physical verification of the fixed assets was carried out during the previous year.

**D. INCOME / EXPENDITURE**

Method of accounting for recognition of Revenue from tuition Fees, donations, etc. and Expenditure are on accrual basis.

**II. NOTES TO ACCOUNTS**

**A. SUNDRY CREDITORS**

Sundry Creditors are subject to confirmation.

**B. PROVISION AND CONTINGENCIES**

The society has provided for all the known liabilities as on 31/3/2023 and no contingent liability exist on the date of Balance Sheet.

C. The Society is registered under 12A of Income Tax Act, 1961. Therefore, No Provision of Income Tax will be made on 31/03/2023.

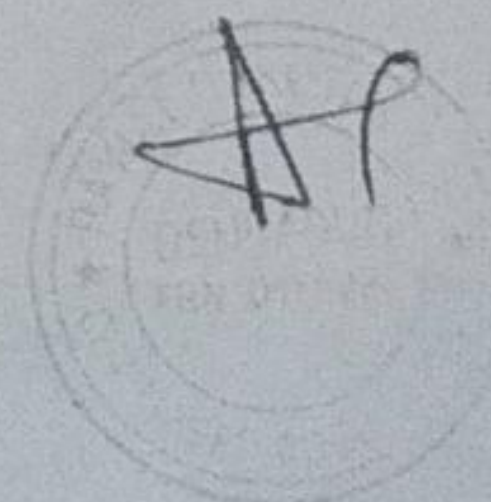
**Note - 3 NPOs Funds**

(Amount in ₹)					
Sr. No.	Particulars	As at 1st April 2022 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2023 (Closing Balance)
(A)	Unrestricted Funds				
1	General Funds	1,45,99,658	8,52,775	-	1,54,52,433
		1,45,99,658	8,52,775	-	1,54,52,433
	Previous Year (PY)	1,19,19,171	26,80,487	-	1,45,99,658

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UNDER THE AEGIES OF THE SUNRISE ACADEMY MANAGEMENT SOCIETY

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in ₹)

4	Short Term Provisions	31 March 2023	31 March 2022
(a)	Provision for Employee Benefits		
(a)	Salary Payable	4,23,212	3,65,166
(b)	ESIC Payable	7,049	211
(c)	EPF Payable	25,986	12,413
(b)	Other provisions	-	-
(b)	Audit Fee Payable	37,800	-
	<b>Total Provisions</b>	<b>4,94,047</b>	<b>3,77,790</b>
5	Sundry Creditors	31 March 2023	31 March 2022
	Creditors for Expense	2,12,579	-
	<b>Total Sundry Creditors</b>	<b>2,12,579</b>	<b>-</b>
6	Other Current Liabilities	31 March 2023	31 March 2022
(a)	Advance fee from students	62,000	19,40,500
(b)	Staff's Security	13,800	-
(c)	Student's Security	3,50,000	-
(d)	TDS Payable	55,000	-
	<b>Total Other Current Liabilities</b>	<b>4,80,800</b>	<b>19,40,500</b>

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Note 7 - Property, Plant & Equipment and Intangible Assets

(Amount in ₹)

Particulars												(Amount in ₹)	
S.NO.	PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK			
			AS ON 01-Apr-22	ADDITIONS		SALE/ TRANSFER	AS ON 31-Mar-23	UPTO 01-Apr-22	FOR THE YEAR	UPTO 31-Mar-23	WDV AS ON 31-Mar-22	WDV AS ON 31-Mar-23	
				1ST HALF	II HALF								
1	Books	60%	2,306.00		78,635.00	-	80,941.00		24,974.00	24,974.00	2,306.00	55,967.00	
2	FURNITURE & FITTINGS												
	Almirah	10%	3,70,380.00		63,200.00		4,33,580.00		40,198.00	40,198.00	3,70,380.00	3,93,382.00	
	Table	10%			6,490.00		6,490.00		325.00	325.00		6,165.00	
3	PLANT & MACHINERY												
	Bio Metric Machine	15%	9,162.00				9,162.00		1,374.00	1,374.00	9,162.00	7,788.00	
	Microwave	15%		5,990.00			5,990.00		899.00	899.00		5,091.00	
4	OFFICE EQUIPMENTS												
	Globe Map	15%	25,436.00				25,436.00		3,815.00	3,815.00	25,436.00	21,621.00	
	Aquarium	15%		46,320.00			46,320.00		6,948.00	6,948.00		39,372.00	
	Misc Item	15%	39,096.00		7,500.00		46,596.00		6,427.00	6,427.00	39,096.00	40,169.00	
			4,46,380.00	52,310.00	1,55,825.00	-	6,54,515.00	-	84,960.00	84,960.00	4,46,380.00	5,89,555.00	
5	Intangible Assets												
	Orell Digital Language Lab (Std)	15%	17,275.00				17,275.00		2,591.00	2,591.00	17,275.00	14,684.00	
			17,275.00										
	Total Rs...		4,63,655.00	52,310.00	1,55,825.00	-	6,71,790.00	-	87,551.00	87,551.00	4,63,655.00	5,84,239.00	
	Previous Year		1,74,535.00	6,000.00	3,24,112.00		5,04,647.00		40,992.00	40,992.00		4,63,655.00	

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